

**SID PUBLIC SERVICES ASSOCIATION  
STATEMENTS OF FINANCIAL POSITION  
AS OF DECEMBER 31, 2017  
UNAUDITED**

	<u>Capital Crossroads</u>	<u>Discovery</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents:			
Cash-undesignated	492,117	204,074	696,191
Cash-right of way	8,320	-	8,320
Total cash and equivalents	<u>500,437</u>	<u>204,074</u>	<u>704,511</u>
Accounts Receivable	500,510	24,941	525,451
Prepaid expenses	133,961	36,378	170,339
Total Current Assets	<u>1,134,908</u>	<u>265,393</u>	<u>1,400,301</u>
<b>Fixed Assets:</b>			
Equipment and vehicles, at cost	716,164	105,696	821,861
Accumulated depreciation	(544,905)	(83,149)	(628,054)
Net Fixed Assets	<u>171,260</u>	<u>22,547</u>	<u>193,807</u>
<b>Other Assets:</b>			
Beneficial interest in assets held by others	935,704	-	935,704
<b>Total Assets</b>	<u><u>2,241,871</u></u>	<u><u>287,941</u></u>	<u><u>2,529,812</u></u>
<b>LIABILITES AND NET ASSETS</b>			
<b>Current Liabilities:</b>			
Accounts payable	72,561	26,969	99,530
Accounts payable-related party	1,758,958	254,480	2,013,438
Accrued expenses	22,467	6,491	28,958
Deferred revenue	5,047	-	5,047
Deposits	7,839	-	7,839
Total Current Liabilities	<u>1,866,871</u>	<u>287,941</u>	<u>2,154,812</u>
<b>Net Assets:</b>			
Unrestricted	(16,486)	-	(16,486)
Temporarily restricted	391,486	-	391,486
Total Net Assets	<u>375,000</u>	<u>-</u>	<u>375,000</u>
Total Liabilities and Net Assets	<u><u>2,241,871</u></u>	<u><u>287,941</u></u>	<u><u>2,529,812</u></u>

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	<u>Capital Crossroads</u>	<u>Discovery</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents:			
Cash-undesignated	445,827	216,112	661,939
Cash-right of way	96,395	-	96,395
Total cash and equivalents	<u>542,222</u>	<u>216,112</u>	<u>758,334</u>
Accounts Receivable	710,308	58,776	769,084
Prepaid expenses	134,869	8,193	143,062
Total Current Assets	<u>1,387,399</u>	<u>283,081</u>	<u>1,670,480</u>
<b>Fixed Assets:</b>			
Equipment and vehicles, at cost	665,464	94,136	759,600
Accumulated depreciation	<u>(495,595)</u>	<u>(76,648)</u>	<u>(572,243)</u>
Net Fixed Assets	169,869	17,488	187,357
<b>Other Assets:</b>			
Beneficial interest in assets held by others	862,555	-	862,555
<b>Total Assets</b>	<u><u>2,419,823</u></u>	<u><u>300,569</u></u>	<u><u>2,720,392</u></u>
<b>LIABILITES AND NET ASSETS</b>			
<b>Current Liabilities:</b>			
Accounts payable	90,143	66,004	156,147
Accounts payable-related party	1,669,578	228,601	1,898,179
Accrued expenses	19,734	5,964	25,698
Deferred revenue	15,368	-	15,368
Total Current Liabilities	<u>1,794,823</u>	<u>300,569</u>	<u>2,095,392</u>
<b>Net Assets:</b>			
Unrestricted	(127,002)	-	(127,002)
Temporarily restricted	752,002	-	752,002
Total Net Assets	<u>625,000</u>	<u>-</u>	<u>625,000</u>
Total Liabilities and Net Assets	<u><u>2,419,823</u></u>	<u><u>300,569</u></u>	<u><u>2,720,392</u></u>

**SID PUBLIC SERVICES ASSOCIATION  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED DECEMBER 31, 2017  
UNAUDITED**

	<u>Capital Crossroads</u>	<u>Discovery</u>	<u>Total</u>
<b>Unrestricted Net Assets:</b>			
Revenue:			
Assessments	1,678,148	660,357	2,338,505
Contributions	458,745	170,304	629,049
Promotions	51,752	6,462	58,214
Contracted income	73,158	-	73,158
Grants	-	-	-
Interest	440	193	633
Miscellaneous	4,478	-	4,478
Right of way improvements	99,259	-	99,259
Gain/loss on investment held by others	73,234	-	73,234
Other income (expense)	(89,380)	(25,879)	(115,259)
Net assets released from restrictions	552,755	-	552,755
	-	-	-
Total revenue	<u>2,902,590</u>	<u>811,438</u>	<u>3,714,027</u>
Expenses:			
Clean and safe	1,334,467	582,137	1,916,604
Landscaping and maintenance	506,718	4,879	511,597
Promotions and research	425,710	54,316	480,026
General and administrative	311,452	98,762	410,214
Employee pass program	96,708	-	96,708
Right of way improvements	117,019	71,343	188,362
	-	-	-
Total Expenses	<u>2,792,074</u>	<u>811,438</u>	<u>3,603,511</u>
Change in Unrestricted Net Assets	<u>110,516</u>	<u>-</u>	<u>110,516</u>
Changes in Temporarily Restricted Net Assets:			
Grant revenue	192,239	-	192,239
Net assets released from restrictions	(552,755)	-	(552,755)
Change in Temporarily Restricted Net Assets	<u>(360,516)</u>	<u>-</u>	<u>(360,516)</u>
Change in Net Assets	<u>(250,000)</u>	<u>-</u>	<u>(250,000)</u>
Net Assets-Beginning of Year	625,000	-	625,000
Net Assets-End of Year	<u><u>375,000</u></u>	<u><u>-</u></u>	<u><u>375,000</u></u>

**SID PUBLIC SERVICES ASSOCIATION  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED DECEMBER 31, 2016**

	<u>Capital Crossroads</u>	<u>Discovery</u>	<u>Total</u>
<b>Unrestricted Net Assets:</b>			
Revenue:			
Assessments	1,741,261	658,982	2,400,243
Contributions	459,281	163,596	622,877
Promotions	65,684	4,260	69,944
Contracted income	35,783	7,882	43,665
Grants	-	-	-
Interest	378	213	591
Miscellaneous	1,505	181	1,686
Right of way improvements	78,795	-	78,795
Gain/loss on investment held by others	16,299	-	16,299
Other income (expense)	(89,390)	6,066	(83,324)
Net assets released from restrictions	354,621	-	354,621
	-	-	-
Total revenue	<u>2,664,217</u>	<u>841,180</u>	<u>3,505,397</u>
Expenses:			
Clean and safe	1,373,024	611,251	1,984,275
Landscaping and maintenance	476,948	6,989	483,937
Promotions and research	404,385	40,631	445,016
General and administrative	319,207	106,772	425,979
Employee pass program	31,648	-	31,648
Right of way improvements	64,310	75,537	139,847
	-	-	-
Total Expenses	<u>2,669,523</u>	<u>841,180</u>	<u>3,510,703</u>
Change in Unrestricted Net Assets	<u>(5,306)</u>	<u>-</u>	<u>(5,306)</u>
Changes in Temporarily Restricted Net Assets:			
Grant revenue	109,927	-	109,927
Net assets released from restrictions	(354,621)	-	(354,621)
Change in Temporarily Restricted Net Assets	<u>(244,694)</u>	<u>-</u>	<u>(244,694)</u>
Change in Net Assets	<u>(250,000)</u>	<u>-</u>	<u>(250,000)</u>
Net Assets-Beginning of Year	875,000	-	875,000
Net Assets-End of Year	<u><u>625,000</u></u>	<u><u>-</u></u>	<u><u>625,000</u></u>

**SID PUBLIC SERVICES ASSOCIATION  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2017  
UNAUDITED**

	Capital Crossroads	Discovery	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Change in net assets	\$ (250,000)	\$ -	\$ (250,000)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:			
Depreciation	49,311	6,500	55,811
(Increase) decrease in assets:			
Accounts receivable	209,798	33,835	243,633
Prepaid expenses	908	(28,185)	(27,277)
Beneficial interest in assets held by others	(73,149)	-	(73,149)
Increase (decrease) in liabilities:			
Accounts payable	(17,582)	(39,035)	(56,617)
Accounts payable-related party	89,380	25,879	115,259
Accrued expenses	2,733	527	3,260
Deferred revenue	(10,321)	-	(10,321)
Deposits	7,839	-	7,839
 Net Cash Provided (Used) by Operating Activities	<u>8,917</u>	<u>(479)</u>	<u>8,438</u>
 Cash Flows from Investing Activities:			
Purchase of fixed assets	-50,701	-11,560	(62,261)
Net transfers (to) from beneficial interest in assets held by others	-	-	-
 Net Cash Provided (Used) by Investing Activities	<u>-50,701</u>	<u>-11,560</u>	<u>-62,261</u>
 Net Increase (Decrease) in Cash and Cash Equivalents	<u>-41,784</u>	<u>-12,039</u>	<u>-53,823</u>
 Cash and Cash Equivalents at Beginning of Year	542,222	216,112	758,334
 Cash and Cash Equivalents at End of Year	<u>\$ 500,438</u>	<u>\$ 204,073</u>	<u>\$ 704,511</u>

**SID PUBLIC SERVICES ASSOCIATION  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2016**

	<u>Capital Crossroads</u>	<u>Discovery</u>	<u>Total</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Change in net assets	\$ (250,000)	\$ -	\$ (250,000)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:			
Depreciation	40,879	7,266	48,145
(Increase) decrease in assets:			
Accounts receivable	146,701	(6,111)	140,590
Prepaid expenses	(1,439)	9,240	7,801
Beneficial interest in assets held by others	(30,279)	-	(30,279)
Increase (decrease) in liabilities:			
Accounts payable	3,294	34,843	38,137
Accounts payable-related party	89,391	(6,067)	83,324
Accrued expenses	953	(2,032)	(1,079)
Deferred revenue	4,000	-	4,000
Deposits	-	-	-
 Net Cash Provided (Used) by Operating Activities	 <u>3,500</u>	 <u>37,139</u>	 <u>40,639</u>
 Cash Flows from Investing Activities:			
Purchase of fixed assets	-69,522	-8,195	(77,717)
Net transfers (to) from beneficial interest in assets held by others	(750,000)	-	(750,000)
 Net Cash Provided (Used) by Investing Activities	 <u>-819,522</u>	 <u>-8,195</u>	 <u>-827,717</u>
 Net Increase (Decrease) in Cash and Cash Equivalents	 <u>-816,022</u>	 <u>28,944</u>	 <u>-787,078</u>
 Cash and Cash Equivalents at Beginning of Year	 1,358,244	 187,168	 1,545,412
 Cash and Cash Equivalents at End of Year	 <u>\$ 542,222</u>	 <u>\$ 216,112</u>	 <u>\$ 758,334</u>