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Giant Eagle Named as Downtown Grocer in The Peninsula Phase II

Columbus, OH – Downtown Columbus, Inc., announced today that Giant Eagle is a new tenant of The Peninsula Phase II, confirming plans for a new 20,000-square-foot Market District in Downtown Columbus. At the corner of Belle and Broad Streets, the store will offer a full shopping experience, featuring fresh foods including produce, meat and seafood, a full assortment of groceries, ready-to-eat meals, beer and wine offerings and more.

"We can't wait to serve our neighbors in and around The Peninsula through our newest Columbus Market District. It's an honor to be the grocery destination for the downtown and Franklinton communities," said Bill Artman, President and CEO of Giant Eagle. "This is a proud moment for our team in Central Ohio and an important milestone for how we plan to elevate our commitment to this region in the years to come."

The store will occupy the ground floor of a mixed-use building, which will include more than 200 residential units above an attached parking garage. Construction on the new building is expected to begin in 2026.

"The addition of Giant Eagle to The Peninsula marks a transformational moment for Downtown Columbus, bringing access to fresh food for the residents of Downtown and Franklinton," said Mayor Andrew J. Ginther. "Strategically located at the intersection of major developments and along the future LinkUS corridor and the Capital Line, this store will help Downtown Columbus meet growing residential demand and remain competitive with other thriving metros."

Providing walkable grocery options was a key recommendation made by the community in 2022, as they weighed in on the Downtown Columbus Strategic Plan.

"This new grocery store is a promise kept to the residents and workers of Downtown who have long asked for one," said City Council President Shannon G. Hardin. "Connecting the central business district, the emerging Peninsula, and historic Franklinton, Giant Eagle will anchor Downtown in its next chapter as a dense, walkable, and vibrant neighborhood."

"From a surface parking lot to a full-service grocery shopping experience, we're thrilled about the investment Giant Eagle is making in the Central Ohio community," said Franklin County Commission President Erica Crawley. "This investment brings new opportunity to an area that

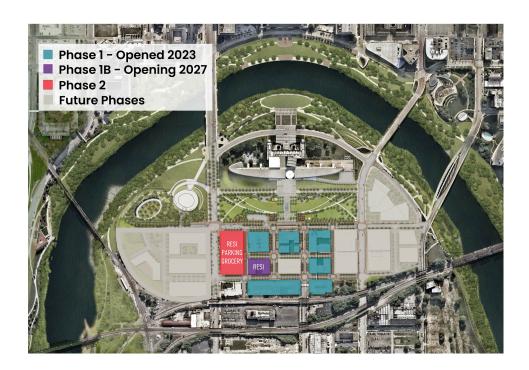


has long lacked grocery options, fostering community well-being and driving economic development."

Downtown Columbus, Inc. is working in partnership with the City of Columbus to ensure The Peninsula continues to rise as a vibrant, mixed-use neighborhood. Located where the central business district and Franklinton converge, this development enhances a key area of Downtown. Building on the success of Phase I, The Daimler Group and Flaherty & Collins have joined forces for Phase II of The Peninsula development.

"Giant Eagle's commitment to The Peninsula demonstrates the confidence businesses have in our community's growth," said Alex Fischer, Chairman of the Downtown Columbus Inc. Board of Directors. "Having access to everyday essentials where people live and work strengthens Downtown as everyone's neighborhood. When we talk about growing to 40,000 residents and 120,000 workers Downtown, we're not just talking about buildings – we're talking about creating a complete community."

"Bringing Giant Eagle to The Peninsula is a game-changer for Downtown Columbus, strengthening The Peninsula as a vibrant, 18-hour neighborhood," said Bob White, Jr., CEO of The Daimler Group. "We sincerely appreciate Mayor Ginther, Columbus City Council and Downtown Columbus, Inc., for their vision and support. This kind of progress is only possible through strong public-private collaboration."





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About the City of Columbus

The City of Columbus is the 15th largest city in the United States with a population of more than 933,000 residents. The Columbus economy is balanced with a combination of education, technology, government, research, insurance and healthcare entities as major employers within the City. Columbus is gaining nationwide recognition for its booming downtown, historic neighborhoods, arts and sporting districts, open attitude and a noticeably affordable quality of life. Under the leadership of Andrew J. Ginther, the City of Columbus has been named "America's Opportunity City." By banding together with labor, business, faith and community leaders in every neighborhood to expand equity and promote prosperity, Mayor Ginther is committed to making Columbus the very best community in the country.

About Giant Eagle

Giant Eagle, Inc., ranked among Forbes magazine's largest private corporations, is one of the nation's largest food retailers and distributors. Founded in 1931, Giant Eagle, Inc. has grown to be a leading food and pharmacy retailer in the region, with more than 200 stores throughout western Pennsylvania, north central Ohio, northern West Virginia, Maryland, and Indiana.

About Downtown Columbus, Inc.

Downtown Columbus, Inc. is a private nonprofit organization whose mission is to lead city-changing projects and collaborations that improve the connectivity, livability, and inclusivity of the Downtown Columbus experience. Downtown Columbus, Inc. drives development and progress of the Downtown Columbus Strategic Plan, working across sectors toward the vision for Downtown Columbus to become a neighborhood of connected, people-first urban districts that can be enjoyed by all. Learn more at downtowncolumbus.com.